

**Board of Directors  
Account Holder  
PT Kustodian Sentral Efek Indonesia (KSEI)**

Dear Sirs,

**Re : Average Exchange Rate for Cash Dividend Distribution of PT International Nickel Indonesia Tbk (INCO)**

Referring to KSEI Announcement Ref.#: KSEI-3328/JKS/0310 dated March 9, 2010 regarding Distribution Schedule of Cash Dividend upon International Nickel Indonesia Tbk., PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk. through letter Ref.#: 066/SS/INCO/2010 dated March 29, 2010 regarding Information Disclosure For the Public, please be informed that the Rupiah (Rp) exchange rate against US Dollar (US\$) according to the average exchange rate of Bank Indonesia as of the book closing date of Cash Dividend 2008 (March 29, 2010) is **US\$ 1 = Rp 9,090**.

Accordingly, the amount of Cash Dividend to be distributed on distribution date (April 13, 2010) is as follows:

- **US\$ 0.0141** per share for foreign shareholders
- **Rp. 128.17** per share for Indonesian shareholders

Meanwhile, for the purpose of SKD completion upon DGT 1 form page 2 in Part VI, the applied tax exchange rate for the period of 29-03-2010 up to 04-04-2010 is **US\$1.00 = Rp. 9,126.60**

Account Holders, who will receive the Cash Dividend in Rupiah currency (IDR), may obtain the Calculation Report of INCO Cash Dividend in such Rupiah currency in KSEI as from March 31, 2010 by contacting Mr. Andi Wijaya (5299-1183). While Account Holders, who will receive the Cash Dividend in US Dollar (US\$), may obtain the Dividend Calculation Report from Report Member Entitlement in C-BEST.

It is thus conveyed. We thank you for your kind attention and co-operation.

Truly yours,  
**PT Kustodian Sentral Efek Indonesia**

**Gusrinaldi Akhyar**  
Central Depository Services Div. Head

**Dharma Setyadi**  
Transaction Settlement Dept. Head  
Central Depository Services Division

C.C.:

1. Board of Directors - PT Bursa Efek Indonesia.
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
3. Board of Directors - PT International Nickel Indonesia Tbk